

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma (AGAR FY. 2024-25)

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Axminster Town Council

County area (local councils and parish meetings only):

Devon

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		110,906
Deduct: Debtors (enter these as negative numbers)		
1 - HMRC VAT Q4 March 2025	(6,011)	
2 - HMRC VAT element of creditors	(1,384)	
3		
	(7,395)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
1	0	
2	0	
	0	
Total deductions		(7,395)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
1 - Creditors owed payment due in FY25-26	14,384	
2 - n/a	0	
	14,384	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
1 - Deposits held from FY23-24	10,774	
2 - New deposits rec'd FY24-25	1,020	
	11,794	
Total additions		26,178
Box 8: Total cash and short term investments		129,689