

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Axminster Town Council (DV0018)

County area (local councils and parish meetings only):

DEVON

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		196,654
Deduct: Debtors (enter these as negative numbers)		
VAT not yet claimed March 2024	(2,713)	
VAT debtor from creditors April 24	(713)	
	<hr/>	
	(3,426)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
	<hr/>	
	-	
Total deductions		<hr/> (3,426.00)
Add: Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors due to be paid in April 2024	9,697	
	<hr/>	
	9,697	
Add: Receipts in advance (must not include deferred grants/loans received)		
Pearson Vue deposit held	7,500	
Fossil Academy deposit held	594	
Allotment Plot deposits held	2,680	
	<hr/>	
	10,774	
Total additions		<hr/> 20,471
Box 8: Total cash and short term investments		<hr/> 213,699