

**Reconciliation between Box 7 and Box 8 in Section 2 - pro forma
AXMINSTER TOWN COUNCIL (DV0018)**

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

AXMINSTER TOWN COUNCIL (DV0018)

County area (local councils and parish meetings only):

DEVON

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward	386,646	386,646
Deduct: Debtors (enter these as negative numbers)		
HMRC (VAT as yet unclaimed)	(2,879)	
	<hr/>	
	(2,879)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
	0.00	
	<hr/>	
	-	
Total deductions		<hr/> (2,879)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors due	<hr/> 53,282	
	53,282	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Advance receipts (rent paid FY22-23)	7,500	
	<hr/>	
	7,500	
Total additions		<hr/> 60,782
Box 8: Total cash and short term investments		<hr/> 444,549