

**Reconciliation between Box 7 and Box 8 in Section 2 - pro forma  
AXMINSTER TOWN COUNCIL (DV0018) - RESTATED IN FY22/23**

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

**AXMINSTER TOWN COUNCIL (DV0018)**

County area (local councils and parish meetings only):

**DEVON**

*There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.*

	£	£
<b>Box 7: Balances carried forward</b>	<b>RESTATED</b>	<b>389,034</b>
	<b>FY22/23</b>	
Deduct: Debtors (enter these as negative numbers)		
HMRC (VAT as yet unclaimed for March 2022)	(2,879)	
HMRC (VAT as yet unclaimed for creditors Q4)	(2,388)	
	<hr/>	
	(5,267)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
	0.00	
	<hr/>	
	-	
<b>Total deductions</b>		<hr/> <b>(5,267)</b>
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
<b>Creditors due</b>	<hr/> <b>53,282</b>	
	<b>53,282</b>	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Advance receipts (rent paid FY21-22)	<hr/> <b>7,500</b>	
	<b>7,500</b>	
<b>Total additions</b>		<hr/> <b>60,782</b>
<b>Box 8: Total cash and short term investments</b>		<hr/> <b>444,549</b>