

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

AXMINSTER TOWN COUNCIL (DV0018)

County area (local councils and parish meetings only):

DEVON

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		232,862.00
Deduct: Debtors (enter these as negative numbers)		
VAT not yet reclaimed (March 2023)	(1,615.00)	
VAT debtor from creditors	(661.00)	
	(2,276.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)	0.00	
	-	
Total deductions		(2,276.00)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors due in April	5,180.00	
	5,180.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Pearsons deposit held	7,500.00	
	7,500.00	
Total additions		12,680.00
Box 8: Total cash and short term investments		243,266.00